

AAT Financial Accounting: Preparing Financial Statements:

Summary of corrections to course materials

These changes affect version V002 of the materials.

Course Notes & Questions

Pg 107	Chapter 3 Practice Example 1 The bottom row has been amended as follows, to clarify that the equipment was not for their own use: “Computer equipment <u>for resale</u> purchased for £10,000 by a computer equipment and software retailer.”
Pg 119	Chapter 4 Introduction You will not be asked to do any written answers in this assessment. 2 nd sentence removed.
Pg 254	Chapter 8 General allowance The doubtful debt expense should now be referred to as the “Allowance for doubtful debts adjustment.”

Task Bank & Mocks

Pg 162	Mock 1 Task 6 (d) (i) We have improved the wording of the question as follows: (i) The closing inventory figure from part (iv) is compared to the results of the year end inventory count. You discover that your calculation is greater than the figure from the inventory count by £625.
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