

AAT Financial Accounting: Preparing Financial Statements: Summary of corrections to course materials

These changes affect version V001 of the materials.

Course Notes & Questions

Pg 107	Chapter 3 Practice Example 1 The bottom row has been amended as follows, to clarify that the equipment was not for their own use: "Computer equipment <u>for resale</u> purchased for £10,000 by a computer equipment and software retailer."
Pg 119	Chapter 4 Introduction You will not be asked to do any written answers in this assessment. 2 nd sentence removed.
Pg 132	Practice example 5 This question used a method of depreciation (units of production) that is not in the syllabus, so this question has now been removed.
Pg 254	Chapter 8 General allowance The doubtful debt expense should now be referred to as the "Allowance for doubtful debts adjustment."
Pg 437	Practice example 1 This question included a line for goodwill, which has now been deleted. Partnership goodwill is not in the syllabus.

Task Bank

Pg 31	Task 3 Revision Example 1 Part (b) (i) Error of original entry (the correct answer) was missing from the picklist. Part (d) The capital figure was incorrectly shown in the debit column of the SFP. It is shown correctly in the credit column in the solution.
Pg 39	Task 3 Revision Example 3 In the adjustments debit column, the £25,608 should have been on the line above (receivables ledger control account).
Pg 69	Task 6 Revision Example 2 Part (c) (ii) The requirement should read "opening capital value as at <u>1 May 20X3</u> ", not 30 April 20X4.

Mock Bank

Pg 162	Mock 1 Task 6 (d) (i) We have improved the wording of the question as follows: (i) The closing inventory figure from part (iv) is compared to the results of the year end inventory count. You discover that your calculation is greater than the figure from the inventory count by £625.
Pg 168	Mock 1 Task 1 The acquisition date for the desks, chairs and tables should be 01/03/X6.