

Cash and Financial Management: Summary of corrections to course materials

These changes affect version V003 of the materials.

Course Notes & Questions

Chapter 2: Practice example 5

The currency symbol in the Total sales column should be \$.

Chapter 6: Lecture example 7

The solution should be:

Expected interest received = $6\% \times £40,000 = £2,400$.

Actual interest received = $0.5\% \times 8/12 \times £40,000 = \textbf{£133.33}$.

The difference between the two, **£2,266.67**, is the impact of company A withdrawing the funds early.

Task Bank & Mocks

Task 5: Revision example 2

Replace part (e) with the following:

(e) Which of the following offences under the Bribery Act 2010 could be committed by a company?

- ☐ Bribing another person
- ☐ Being bribed
- ☐ Bribing a foreign public official
- ☒ Corporate failure to prevent bribery