Cash and Financial Management: Summary of corrections to course materials

These changes affect version V001 of the materials.

Course Notes & Questions

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Practice example 3 & 4

You do not need to calculate the values of xy and x^2 so the tables should be deleted from these questions.

See note below – you should use the High-Low technique to estimate the values of 'a' and 'b'.

Task Bank & Mocks

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Task 2 Task Briefing

The task briefing included a formula for estimating the values of 'a' and 'b':

$$b = \frac{n\sum xy - (\sum x)(\sum y)}{n\sum x^2 - (\sum x)^2}$$

$$a = \underline{\sum y} - b\underline{\sum x}$$

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This is beyond the scope of your syllabus and was printed in error. Please ignore this formula. You will either be given the values for 'a' and 'b' or you will be able to estimate them using the High-Low technique.